

BAY INN OF PETOSKEY



2445 Charlevoix Avenue, (US-31)
Petoskey, MI 49770

- Facilities:** A picturesque boutique inn nestled on the hillside 110 feet above the shores of Lake Michigan. 15 unique guest rooms in the main building, a charming guest cottage, and very nice 2,000 sf +/- home all overlooking beautiful Little Traverse Bay/Lake Michigan with a spectacular view of the “million dollar” sunsets. Just 2 miles from downtown Petoskey and 1 mile from the beautiful village of Bay Harbor and world class golf courses.
- Comments:** The Bay Inn of Petoskey is situated on a premium commercial lot in a very good traffic corridor. This location will appeal to condo developers as the view of the bay can never be obstructed by development. The opportunity exists also for new owners to continue building on the success of the Bay Inn and take it to the next level.
- Attractions:** The historic Petoskey downtown business district and waterfront offer an abundance of retail shopping and dining. Centrally located to ski resorts, including Nubs Nob, Boyne Highlands, and Boyne Mountain. Mackinaw Island as well as many other demand generators are nearby. The Bay Inn of Petoskey is mid-point on the Little Traverse Wheelway Bike Trail. The upscale Bay Harbor development is only a quarter mile away and nearby, McLaren Northern Michigan Hospital has begun a 5-year expansion project. The Great Lakes Center for the Arts opens in July 2018 and will inspire, entertain and educate with year-round programming across all genres - theater, music, dance, movies and film, intellectual dialogue and education.
- Web-site:** www.bayinnpetoskey.com
- Asking Price:** \$1,850,000 Cash.
- Contact:** Gary Smith or Meril Dean at (231) 941-1777. Do not contact the management or hotel staff. **SMITH DEAN BURGETT** is the seller’s agent and will be compensated by the seller.

The information contained herein and contained in any supplemental documents has been furnished by the seller or seller’s representatives. The submitting broker is not responsible for misstatements of facts, errors, omissions, or withdrawal of the property from the market without notice. Prospective purchasers are urged to perform their own due-diligence.